

# Psychoanalytic Center of the Carolinas

## Board of Directors

October 2, 2023

### Minutes

**Present:** Burton Hutto (Sec, presiding), Vann Pearsall (Executive Director), Dhipthi Brundage, Chris Erskine, John Riley, Josie Sawyer, Scott Warren, Tricia Wilson, David Moore (through discussion of Holmes Report), Katherine Jarman

**Absent:** Harold Kudler (Pres)

- I. Welcome
  - a. Introductions with Katherine Jarman
    - i. Katherine has joined our staff as Communications and Marketing Director
- II. Procedural Section
  - a. Minutes: The September minutes were approved.
- III. Committee reports
  - a. The reports were distributed in advance. (See Appendix 1.)
  - b. The funds report was no available this early in the month.
- IV. APsA Board discussion of Holmes Commission Report
  - a. David Moore, a member of the APsA board, presented a summary of the discussion process in that board of the Holmes Commission Report.
  - b. Our board discussed our own process in response to the report and the recommendations of the ARTF. We acknowledged that this DEI work is our first priority in our strategic plan. The board considered how some type of ombudsman would be helpful. A suggestion that we create metrics to monitor our DEI efforts was made. Tricia volunteered to attend the next ARTF meeting as a board representative.
- V. Old business and Executive Directors Report
  - a. The nominating committee has several possible new board members in discussion. The search for a new president continues.
  - b. The Colleague Assistance Committee chair is rotating off. It is a time to reevaluate the scope and process of this committee.
  - c. The Community Outreach group chair is also rotating off.
  - d. The Special Annual Meeting of Members will take place on Jan 27, 2024. At that meeting, members can vote on the revisions of the bylaws approved by the board.
- VI. New business
  - a. none
- VII. Next Board meeting will be Monday, November 6, 2023.
- VIII. Adjourn

Burton Hutto, Secretary

## PCC Committee Reports for the October Board Meeting

### **Circle of Security Committee, D. Mugno**

#### **COSP Facilitator Training**

Registration is open for the next COSP training to be held in Cary March 12-15. The COS Committee will be offering a limited number of \$500 scholarships for this in-person training to PCC members who work with caretakers of young children. In addition, we will offer 2 full scholarships to PCC leadership for either the in-person training or online training.

#### **COS Intro for Clinicians**

Heather Craige is creating a talk, Introduction to Attachment Theory and the Circle of Security, geared to clinicians and hopes to present it in January 2024 as part of the "Seasoned Clinician Series." The lecture portion of the talk will be recorded for the website and future publicity for COSP.

#### **Circle Together**

Circle Together, the statewide COS collaborative network, met on 9/12/23 featuring the Assistant Director from Buncombe County Smart Start (Buncombe Partnership for Children) and Emily Rogers, part of the state evaluation team from the NC Partnership from Children (NCPCC). Both were there to explain how Partnerships across the state might use COSP, and why NCPCC has chosen to include it in their catalog of endorsed parenting programs.

### **Fundraising Committee, H. Kudler**

Planning continues for the 2024 PCC Annual Fund Campaign. Scott Warren and Janelle Sharp have already stepped forward to each donate \$5000 as challenge grants to stimulate other donors. We have also solicited a third "surprise" donor to provide another \$5000 challenge grant later in the campaign to help drive the Annual Fund to its goal of raising \$45,000. The purpose of the Annual Fund is to meet the difference between the PCC's revenues and expenses. Like any organization, we want to be able to report 100% Board participation because this encourages our members and friends in their giving and because it is the first question asked by potential donors as we work to raise funds for Scholarships and other strategic goals. If we maintain the same momentum established in previous years, we can expect a highly successful 2024 campaign!

## PCC Committee Reports for the October Board Meeting

### **Scientific Program Committee, V Pearsall**

Attendees braved the stormy weather on September 23<sup>rd</sup> for our joint program with the AAPCSW at the UNC School of Social Work featuring Dr. Boris Thomas and discussant Dr. Huey Hawkins.

Amy Levy is scheduled for October 7 and Martha Stark is scheduled for January 20, 2024.

The Committee is currently working with Lucy Daniels Center to plan the Rosenblitt lecture in the spring 2024 and a program in June to coincide with the Pearsall Fellows end of year luncheon.

Jon Meyer has agreed to give a presentation in September 2024 which will incorporate his photography.

### **Training and Education Committee, D. Brundage**

- On 9/9/2023, the TEC hosted the Faculty/Student Picnic at the LDC, following a Faculty Meeting. In attendance:
  - 10 Matriculated Students, Fellows, and guests.
  - 18 Faculty.
- The TEC will begin reading parts of the Holmes Commission Report for upcoming agenda items/discussions.
- A faculty “audit” seat option was approved by the TEC for our courses.
- The TEC paired up with COSP to offer more opportunities to involve faculty and students in COSP programming.

### Faculty Committee

- Three workshops are planned in the Barkley Faculty Development series.
  - 12/16/23 – Kris Evans and Christy Tronnier
  - 2/17/24 - David Tuckett
  - 3/16/24 – Heather Craige and Kendra Surmitis
- Recruiting faculty for spring courses is in the final stages. All courses have at least one instructor assigned at this time. Faculty are currently working on syllabi/objectives/etc.

## PCC Committee Reports for the October Board Meeting

- Amy Levy will be leading an elective in the Spring, as a follow-up to her October 7<sup>th</sup> Scientific Program, “The Phone as a Subject.”
- A successful hybrid Faculty meeting was held on Sept. 9th at the LDC, with three faculty members joining over Zoom. This meeting was led by Chris Erskine, David Moore, and Steve Bennett and focused on David Tuckett’s work, including the Parsimonious Model.
- Peter Buonaccorsi has joined our faculty.

### Admissions Committee

- The deadline for the recent admissions cycle was September 15th. We received one applicant with interest in pursuing the PPT track.

### PPT Committee

- 1 PPT Grant application received for the Fall 2023 deadline
- 1 PPT Grant application received for the Spring 2024 deadline
- The PTT committee is still seeking more members.
- Currently planning a January SCN presentation with Heather Craige, which will lead to promotion of the next COS cycle. January 6, 2024 date – (tentative)

### PsA Committee

- Planning for the annual progressions meeting in January. Discussed the Parsimonious model in recent meeting.

### Curriculum Committee

- The two Calabria electives (with Christine Anzieu-Premmereur and Nancy McWilliams) are underway. Elissa Murphy and Christy Tronnier are each attending a courses on behalf of the TEC in an effort to discern what types of support the TEC should provide visiting scholars in the future.
- The Committee will be meeting again in October. Elissa hopes to have a discussion on the Holmes Commission Report at an upcoming CC meeting.

## PCC Committee Reports for the October Board Meeting

### Finance Report, L. Long

#### Revenues

- Tuition revenue is 19% above the budgeted goal, \$10,000 over the \$54,700 budgeted for the entire year.
- Revenue from Registration Fees has already exceeded the budgeted goal by \$1,340 due to the increased enrollment.
- Currently at 76% of our budgeted Program-related revenue
- Membership dues are at 20%, prior to December renewal, primarily due to the Pearsall Fellowship which includes a one-year PCC membership (and PEP Web subscription) to all 15 fellows.
- Prior Year's Designated Funds for Scott Fund - Note that no portion of these budgeted funds have been transferred out of PCC investments yet. However, a portion has been used for faculty pay and other budgeted expenses which would more than cover the net loss this month. These funds are scheduled to be transferred to the PCC operating account in December, February and May.

#### Expenses

- Scholarships, Grants - Individuals: \$8750 is for the approved Supervision Grants. Funds to cover these are the remaining Pearsall Funds from Grants 1,2 & 3.
- Subscriptions [PEP Web Subscription] are a little high because there were more individuals subscribing to PEP than budgeted. The expense is covered, though, since members/students pay for their PEP subscriptions (the revenue PEP Web Fee will increase as members are invoiced for the subscription).
- Outside Contract Services: Over budget due to the extension on the G3 contract, which ended last month (9/30).

**Psychoanalytic Center of the Carolinas**  
**Statement of Financial Activity**  
July 2023 - June 2024

	<u>Jul '23 - Jun 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 Contributions Unrestricted</b>	2,729	48,000	(45,271)	6%
<b>4020 Contributions Restricted</b>	110,376	217,061	(106,685)	51%
<b>4200 NonGovt Grants, Schlrships</b>	2,367			
<b>5100 Program-related Sales/Fees</b>	77,804	101,918	(24,114)	76%
<b>5210 Membership Dues</b>	5,350	26,000	(20,650)	21%
<b>5300 Investment Income</b>	13,225	0	13,225	100%
<b>5500 Prior Yr Designated Funds</b>	34,136	467,831	(433,695)	7%
<b>Total Income</b>	<u>245,987</u>	<u>860,810</u>	<u>(614,823)</u>	<u>29%</u>
<b>Gross Profit</b>	245,987	860,810	(614,823)	29%
<b>Expense</b>				
<b>7000 Schlrshps, Grants, Fllwshp</b>	134,990	200,500	(65,510)	67%
<b>7200 Payroll Expenses</b>	69,113	370,180	(301,067)	19%
<b>7540 Faculty &amp; Prgrm Cmpnsation</b>	21,400	179,550	(158,150)	12%
<b>8110 Office Supplies &amp; Equipmnt</b>	2,094	7,540	(5,446)	28%
<b>8120 Occupancy</b>	861	13,680	(12,819)	6%
<b>8300 Travel &amp; Meeting Expense</b>	1,577	29,750	(28,173)	5%
<b>8520 Insurance</b>	0	8,700	(8,700)	0%
<b>8530 Org Dues, Subscriptn, Lics</b>	11,720	13,450	(1,730)	87%
<b>8570 Marketing</b>	202	4,940	(4,738)	4%
<b>8580 Inv, Bank, CC Proc Fees</b>	4,974	10,300	(5,326)	48%
<b>8600 Contract Services</b>	23,142	22,220	922	104%
<b>Total Expense</b>	<u>270,073</u>	<u>860,810</u>	<u>(590,737)</u>	<u>31%</u>
<b>Net Ordinary Income</b>	(24,086)	0	(24,086)	100%

**Psychoanalytic Center of the Carolinas**  
**Stmt Fin Activity-Prev Year Comparison**  
July 1 through September 27, 2023

	<u>Jul 1 - Sep 27, 23</u>	<u>Jul 1 - Sep 27, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 Contributions Unrestricted</b>	2,729	5,033	(2,304)	(46%)
<b>4020 Contributions Restricted</b>	110,376	0	110,376	100%
<b>4200 NonGovt Grants, Schlrships</b>	2,367	0	2,367	100%
<b>5100 Program-related Sales/Fees</b>	77,804	43,920	33,884	77%
<b>5210 Membership Dues</b>	5,350	1,369	3,981	291%
<b>5300 Investment Income</b>	13,225	49,716	(36,491)	(73%)
<b>5500 Prior Yr Designated Funds</b>	34,136	54,400	(20,264)	(37%)
<b>Total Income</b>	<u>245,987</u>	<u>154,438</u>	<u>91,549</u>	<u>59%</u>
<b>Gross Profit</b>	245,987	154,438	91,549	59%
<b>Expense</b>				
<b>7000 Schlrshps, Grants, Fllwshp</b>	134,990	38,787	96,203	248%
<b>7200 Payroll Expenses</b>	69,113	71,623	(2,510)	(4%)
<b>7540 Faculty &amp; Prgrm Cmpnsation</b>	21,400	8,670	12,730	147%
<b>8110 Office Supplies &amp; Equipmnt</b>	2,094	946	1,148	121%
<b>8120 Occupancy</b>	861	780	81	10%
<b>8300 Travel &amp; Meeting Expense</b>	1,577	6,638	(5,061)	(76%)
<b>8530 Org Dues, Subscriptn, Lics</b>	11,720	7,182	4,538	63%
<b>8570 Marketing</b>	202	3,809	(3,607)	(95%)
<b>8580 Inv, Bank, CC Proc Fees</b>	4,974	3,835	1,139	30%
<b>8600 Contract Services</b>	23,142	13,437	9,705	72%
<b>Total Expense</b>	<u>270,073</u>	<u>155,707</u>	<u>114,366</u>	<u>73%</u>
<b>Net Ordinary Income</b>	(24,086)	(1,269)	(22,817)	(1,798%)

Psychoanalytic Center of the Carolinas  
**Balance Sheet**

As of September 27, 2023

Sep 27, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

1010.010 Operating Truist 4016	27,108
1010.015 Checking Truist 2089	98,033
1010.200 LOB Rstrctd Svng 5131	491,613
1010.250 LOB Operating Svg 3194	64,546
1020 Payroll Truist 6244	12,448

**Total Checking/Savings** 693,748

**Accounts Receivable**

1110 Accounts Receivable	(525)
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**Total Accounts Receivable** (525)

**Other Current Assets**

1010.999 Undeposited Funds	2,624
1520 Securian Investments 779	1,056,179

**Total Other Current Assets** 1,058,803

**Total Current Assets** 1,752,026

**Other Assets**

1521 Securian Endowment 266	195,502
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**Total Other Assets** 195,502

**TOTAL ASSETS** 1,947,528

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Credit Cards**

2580 Credit Card Pts - Truist	1,818
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**Total Credit Cards** 1,818

**Other Current Liabilities**

7250 Payroll Liabilities	1,197
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**Total Other Current Liabilities** 1,197

**Total Current Liabilities** 3,015

**Total Liabilities** 3,015

**Equity**

3100 Temp Restr Net Assets	205,197
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3200 Perm Restr Net Assets	205,579
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Unrestricted Net Assets	1,507,174
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Net Income	26,564
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**Total Equity** 1,944,514

**TOTAL LIABILITIES & EQUITY** 1,947,529